



# Project Financing

## Project Costs:

Construction Budget 50 unit Independent Living	9,793,091
Independent Living Site Prep Cost	703,319
Purchase Land for Bus Compound	70,000
Contingency	200,000
Elders 10 Unit Residential Care	1,604,100
Elders Day Care	<u>1,401,700</u>
<b>TOTAL COSTS</b>	<b>\$13,772,210</b>

## Confirmed Contributions:

INAC Housing Subsidy for Independent Living	600,000
INAC Housing Subsidy Multi-Level Care	200,000
Health Care Funding T'sewulhtun Health Centre	<u>1,000,000</u>
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ 1,800,000</b>

**Amount Required for Ministerial Guarantee** **\$11,972,210**

**BC Housing Mortgage Payments Support** **\$ 8,200,000**

**Un-funded Mortgage Amount** **\$ 3,272,210**

**Cowichan  
Tribes**

